Alumex PLC

Interim Report

ALUMEX®

ULTIMATE IN ALUMINIUM PROFILES

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First Quarter
Period Ended 30 June, 2026

Statement of Profit or Loss and Other Comprehensive Income

	Quarter Ended 30 June		
	2026	2025	Change
	Unaudited Rs.'000	Unaudited Rs.'000	%
Revenue	**3,575,607**	**3,717,753**	(4)
Cost of sales	(2,841,684)	(3,101,231)	(8)
Gross profit	**733,923**	**616,522**	19
Other income	9,629	7,471	29
Distribution expenses	(162,186)	(146,300)	11
Administrative expenses	(311,147)	(258,837)	20
Results from operating activities	**270,219**	**218,856**	23
Finance income	185,887	65,483	>100
Finance costs	(324,352)	(253,829)	28
Net finance costs	(138,465)	(188,346)	(26)
Profit/(Loss) before tax	**131,754**	**30,510**	>100
Tax Reversal /(Expense)	18,184	(9,075)	<100
Profit/(Loss) for the period	**149,938**	**21,435**	>100
Other comprehensive income			
Other comprehensive income for the period, net of tax	**-**	**-**	
Total comprehensive income for the period, net of tax	**149,938**	**21,434**	>100
Basic earnings per Share (Rs.)	0.25	0.04	
Dividend per Share (Rs.)	-	-	

Statement of Financial Position

As at 31 March 2026 Audited Rs.'000		As at 30.06.2026 Unaudited Rs.'000	As at 30.06.2025 Unaudited Rs.'000
	ASSETS		
	Non - current assets		
6,269,112	Property, plant & equipment	6,285,268	5,709,066
43,114	Intangible assets	40,809	53,693
343,334	Right of use asset	330,150	371,627
6,655,560	**Total non - current assets**	**6,656,227**	**6,134,386**
	Current assets		
4,428,142	Inventories	6,143,625	5,994,848
4,585,983	Trade and other receivables	4,808,659	3,810,844
772,692	Advances and prepayments	832,847	540,559
1,087,021	Cash & cash equivalents	397,743	233,254
10,873,838	**Total current assets**	**12,182,874**	**10,579,505**
17,529,398	**Total assets**	**18,839,101**	**16,713,891**
	EQUITY AND LIABILITIES		
283,735	Stated capital	283,735	283,735
899,731	Revaluation reserve	898,410	903,695
228,056	Capital reserves	228,056	228,056
3,818,380	Revenue reserves	3,969,639	3,252,136
5,229,902	**Total Equity**	**5,379,840**	**4,667,622**
	Non - current liabilities		
934,579	Interest bearing borrowings	777,826	558,838
350,109	Non current portion of lease liabilities	348,685	368,769
287,692	Employee benefit obligations	293,589	273,953
685,200	Deferred tax liability	667,015	743,732
2,257,580	**Total non - current liabilities**	**2,087,115**	**1,945,292**
	Current liabilities		
2,619,790	Trade and other payables	2,820,145	1,721,926
646,012	Current portion of long term interest bearing borrowings	627,012	526,412
45,603	Current portion of lease liability	38,625	62,050
6,470,912	Short-term interest bearing borrowings	7,740,597	7,722,506
34,959	Provisions	36,465	30,601
224,640	Income tax payable	109,302	37,482
10,041,916	**Total current liabilities**	**11,372,146**	**10,100,977**
12,299,496	**Total liabilities**	**13,459,261**	**12,046,269**
17,529,398	**Total equity and liabilities**	**18,839,101**	**16,713,891**

The Financial Position as at 30 June 2026 and Statement of Profit or Loss, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the three months then ended are drawn up from the Unaudited Financial Statements of the Company and they provide the information required by the Colombo Stock Exchange.

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act no 7 of 2007.

Sgd
R P P K Rajapaksha
Director / Chief Financial Officer

Signed for and on behalf of the Board

The Board of Directors are responsible for these Financial Statements. Signed for and on behalf of the Board,

Sgd
A M Pandithage
Chairman
23 July 2026

Sgd
D W P N Dediwela
Managing Director

Statement of Changes in Equity

	Stated Capital Rs.'000	Revaluation Reserve Rs.'000	Capital Reserve Rs.'000	Retained Earnings Rs.'000	Total Equity Rs.'000
Balance as at 01 April, 2025	283,735	905,016	228,056	3,229,380	4,646,187
Profit for the Period	-	-	-	21,435	21,435
Other comprehensive income					
Revaluation of land	-	-	-	-	-
Income tax effect on revaluation surplus	-	-	-	-	-
Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-
Income tax effect on actuarial gains / (losses)	-	-	-	-	-
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	21,435	21,435
Transactions with Owners,Recorded Directly in Equity					
Dividends to Equity Holders	-	-	-	-	-
Depreciation transfer for building	-	(1,321)	-	1,321	-
Total Contribution by and Distributions to Owners	**-**	**(1,321)**	**-**	**1,321**	**-**
Balance as at 30 June 2025	**283,735**	**903,695**	**228,056**	**3,252,136**	**4,667,622**
Balance as at 01 April, 2026	283,735	899,731	228,056	3,818,380	5,229,902
Profit for the Period	-	-	-	149,938	149,938
Other comprehensive income					
Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-
Income tax effect on actuarial gains / (losses)	-	-	-	-	-
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	**-**	**-**	**-**	**149,938**	**149,938**
Transactions with Owners,Recorded Directly in Equity					
Dividends to Equity Holders	-	-	-	-	-
Depreciation transfer for building	-	(1,321)	-	1,321	-
Total Contribution by and Distributions to Owners	**-**	**(1,321)**	**-**	**1,321**	**-**
Balance as at 30 June 2026	**283,735**	**898,410**	**228,056**	**3,969,639**	**5,379,840**

Statement of Cash Flows

	Quarter Ended 30 June	
	2026	2025
	Unaudited Rs.'000	Unaudited Rs.'000
Cash Generated from Operations		
Profit / (Loss) before taxation	**131,754**	**30,510**
Adjustments for,		
Finance cost	228,578	200,750
Finance income	(2,167)	(1,054)
Provision for Defined benefit obligation	12,526	12,526
Provision/(Reversal) for bad debts	27,204	1,923
Depreciation and amortization	130,101	50,565
Operating profit before working capital changes	**527,996**	**295,220**
(Increase)/Decrease in inventories	(1,715,483)	(595,093)
(Increase)/Decrease in trade and other receivables	(249,879)	515,140
(Increase)/Decrease in advances and prepayments	(60,155)	(101,729)
Increase/(Decrease) in trade and other payables	481,547	(444,522)
Cash (Used in) / Generated from operating activities	**(1,015,974)**	**(330,984)**
Finance cost paid	(216,731)	(187,202)
Income tax paid	(115,338)	(70,651)
Retirement benefit liability paid	(6,630)	(476)
Net cash (Used in) / Generated from operating activities	**(1,354,673)**	**(589,313)**
Cash flows from investing activities		
Acquisition of property, plant and equipment/intangible asset	(126,323)	(32,059)
Finance income received	2,167	1,054
Net cash (Used in) / Generated from investing activities	**(124,156)**	**(31,005)**
Cash flows from financing activities		
Repayment of interest bearing loans and borrowings	(175,753)	(179,853)
Lease rental paid	(24,698)	(33,002)
Dividend paid	(279,683)	-
Net cash (Used in) / Generated from financing activities	**(480,134)**	**(212,855)**
Net (Decrease) / Increase in cash and cash equivalents	(1,958,963)	(833,173)
Cash and cash equivalents at the beginning of the year	(5,383,891)	(6,656,079)
Cash and cash equivalents at end of the period	**(7,342,854)**	**(7,489,252)**
Analysis of cash & cash equivalents		
Cash in hand and at bank	397,743	233,254
Short-term interest bearing borrowings	(7,740,597)	(7,722,506)
Cash and cash equivalents at end of the period	**(7,342,854)**	**(7,489,252)**

Notes to the Financial Statements

01. BASIS OF PREPARATION

The Interim Financial Statements for the quarter ended 30 June 2026 have been prepared in accordance with the accounting policies set out in the Audited Financial Statements for the year ended 31 March 2026, and also in compliance with Sri Lanka Accounting Standard 34 - Interim Financial Reporting.These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2026.

The Accounting policies adopted in the preparing of Condensed Interim Financial Statements are consistent with those followed in the prepararion of the Annual Financial Statement for the year ended 31 March 2026.

The Interim Condensed Financial Statements also provide information required by the Colombo Stock Exchange.

02. COMPARATIVE INFORMATION

The presentation and the classification of the financial statements of the previous period have been adjusted where relevant, for better presentation and to be comparable with current reporting.

03. EARNINGS PER SHARE

Basic Earning Per Share is calculated by dividing the net profit for the period attributable to ordinary shareholders by the weighted average number of shares outstanding during the period.

	Period Ended 30 June	
	2026	2025
	Unaudited Rs.'000	Unaudited Rs.'000
Profit for the period	149,938	21,435
Weighted Average No. of Shares	598,605,680	598,605,680
Diluted and Basic Earnings Per Share	**0.25**	**0.04**

04. STATED CAPITAL

	As at 30 June	
	2026 Unaudited Rs.'000	2025 Unaudited Rs.'000
Issued and fully paid		
598,605,680 Ordinary Shares	283,735	283,735

05. CONTINGENCIES, CAPITAL AND OTHER COMMITMENTS

There has been no significant change in the nature of the contingencies and commitments, which were disclosed in the annual report for the year ended 31 March 2026, except for the disclosure below;

05.1 Capital Commitments

Nature of transaction	Capital Commitment (Rs.000)
Building	57,306
Plant & Machinery	63,379
Office Equipments and Others	13,550
Total	**134,235**

05.2 Contingent Liabilities

The Company has received a tax assessment amounting to Rs. 85.1 Mn relating to Alco Industries (Pvt) Ltd, which was previously amalgamated with Alumex PLC. To avoid further interest accumulation on this liability, the Company decided to pay the assessment amount, which includes a penalty of Rs. 10.8 Mn and accumulated interest of Rs. 20.6 Mn. The Company appealed the matter to the Tax Appeal Commission (TAC); however, the appeal was rejected. The matter has subsequently been escalated to the Court of Appeal. The matter has been scheduled for hearing on 31 July 2026.

06. EVENTS OCCURRING AFTER THE REPORTING DATE

No circumstances have arisen since the reporting date which would require adjustments to or disclosure in the Financial Statements.

Investor Information

01. MARKET VALUE OF SHARES

For the quarter ended	30.06.2026	30.06.2025
Last traded	17.90	16.40
Highest	19.90	17.10
Lowest	16.00	13.50
Market capitalisation (Rs. Mn.)	10,715	9,937

02. RATIOS

	30.06.2026	30.06.2025
Net assets per share	8.99	7.80
Price earnings ratio (Times) (Annualised)	17.87	114
Return on equity	11.94%	0.56%
Return on assets	3.18%	0.13%
Current ratio	1.07	1.05
Gearing	64%	66%

03. SHARE TRADING FROM 01 April 2026 to 30 June 2026

No. of transactions	9,100
No. of shares traded	36,091,772
Value of shares traded (Rs.)	629,474,004

Investor Information

04. TWENTY LARGEST SHAREHOLDERS AS AT 30 JUNE 2026

	NAME OF THE SHAREHOLDER	NO OF SHARES AS AT 30/06/2026	%	NO OF SHARES AS AT 31/03/2026	%
1	HAYLEYS PLC	314,826,064	52.59	314,826,064	52.59
2	DEUTSCHE BANK AG TRUSTEE TO LYNEAR WEALTH DYNAMIC OPPORTUNITIES FUND	31,642,563	5.29	31,642,563	5.29
3	DEAN FOSTER (PVT) LTD A/C NO.1	28,427,800	4.75	28,427,800	4.75
4	MR. DEDIWELA WIDANAARACHCHCILAGE PRAMUK NISHANTHA DEDIWELA	21,338,400	3.56	21,338,400	3.56
5	UNION ASSURANCE PLC-UNIVERSAL LIFE FUND	19,370,656	3.24	19,370,656	3.24
6	INVENCO CAPITAL PRIVATE LIMITED	14,112,464	2.36	14,112,464	2.36
7	MR. LANSAKARA JAYASUNDARA MUDIYANSELAGE ABEYRATNE JAYASUNDARA & MRS. R.R. JAYASUNDARA	6,600,000	1.10	3,600,000	0.60
8	LYNEAR WEALTH MANAGEMENT/MR. HANIF YUSOOF	6,521,584	1.09	6,521,584	1.09
9	THREAD CAPITAL (PRIVATE) LIMITED	4,530,509	0.76	4,530,509	0.76
10	AMALIYA PRIVATE LIMITED	3,933,994	0.66	3,933,994	0.66
11	MR. AMARAKOON MUDIYANSELAGE WEERASINGHE	3,039,810	0.51	3,039,810	0.51
12	MR. KULAPPUARACHCHIGE DON HARINDRA PERERA	2,944,907	0.49	2,944,907	0.49
13	BANK OF CEYLON A/C CEYBANK UNIT TRUST	2,838,969	0.47	2,838,969	0.47
14	MR.ARUNA PRASAD LEKAMGE	2,551,216	0.43	2,551,216	0.43
15	DEUTSCHE BANK AG AS TRUSTEE TO ASSETLINE INCOME PLUS GROWTH FUND	2,500,000	0.42	2,500,000	0.42
16	EAST INDIA HOLDING (PVT) LTD	2,461,049	0.41	2,461,049	0.41
17	HATTON NATIONAL BANK PLC / WETHTHINGE JINADASA	2,357,353	0.39	2,357,353	0.39
18	UNION ASSURANCE PLC-TRADITIONAL LIFE PARTICIPATING FUND	2,234,877	0.37	2,234,877	0.37
19	HATTON NATIONAL BANK PLC/ALMAS HOLDINGS (PRIVATE) LIMITED	1,877,931	0.31	1,000,000	0.17
20	PEOPLE'S LEASING & FINANCE PLC/MR.D.M.P.DISANAYAKE	1,836,008	0.31	1,836,008	0.31
	SUB TOTAL	**475,946,154**	**79.51**	**472,068,223**	**78.86**
	OTHERS	122,659,526	20.49	126,537,457	21.14
	TOTAL	**598,605,680**	**100.00**	**598,605,680**	**100.00**

There were no non-voting shares as at 30 June 2026.

05. PUBLIC HOLDING

As at	30.06.2026	31.03.2026
Percentage of public holding as at	39.01	39.01
Total number of shareholders representing the public holding	8,457	7,487
Float-adjusted market capitalization (Rs.)	4,179,510,022	3,875,970,188

The Company complies with option 1 of the Listing Rules 7.13.1 (i) (b) – Which requires Float Adjusted Market Capitalization of more than Rs.1 Bn to maintain a minimum public holding of 7.5% and minimum number of shareholders of 200.

06. DIRECTORS' SHAREHOLDINGS

Directors' holdings of ordinary shares in the Company were as follows

As at	No of Shares	
Name of Director	**30.06.2026**	**31.03.2026**
Mr. A.M. Pandithage	20,000	20,000
Mr. S.C. Ganegoda	460,000	460,000
Mr. D.W.D.N. Dediwela	21,338,400	21,338,400
Dr. L.J.S.H. Cabral, PC	-	-
Mr. R.P.P.K. Rajapaksha	39,814	39,814
Mr. M.J.S. Rajakariar	-	-
Mr. D.T.R. De Silva	-	-
Mr. A.J. Alles	-	-
Mr. W.D.R. Kumara	1,422	1,422
Total	**21,859,636**	**21,859,636**

Corporate Information

NAME OF COMPANY
Alumex PLC
(A limited Liability company, incorporated in Sri Lanka in 2007)

COMPANY NUMBER
PV 539 PQ

STOCK EXCHANGE LISTING
The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka on 31st March 2014

REGISTERED OFFICE
Pattiwila Road,
Sapugaskanda, Makola,
Sri Lanka
Telephone: +94 11 240 0332
Facsimile: +94 11 240 0415
Website: www.alumexgroup.com

DIRECTORS
Mr. Mohan Pandithage - Chairman
Mr. Sarath Ganegoda - Deputy Chairman
Mr. Pramuk Dediwela - Managing Director
Mr. Ranil De Silva - Senior Independent Director
Dr. Harsha Cabral, PC
Mr. Manoha Rajakariar
Mr. Prageeth Rajapaksha
Mr. Jonathan Alles
Mr. Dushan Waduwavala

AUDIT COMMITTEE
Mr. D.T.R. De Silva - Chairman
Mr. M.J.S. Rajakariar
Mr. A.J.Alles

REMUNERATION COMMITTEE
Mr. D.T.R. De Silva - Chairman
Dr. L.J.S.H. Cabral, PC
Mr. M.J.S. Rajakariar
Mr. A.J.Alles

NOMINATION AND GOVERNANCE COMMITTEE
Mr. D.T.R. De Silva - Chairman
Dr. L.J.S.H. Cabral, PC
Mr. M.J.S. Rajakariar
Mr. A.J.Alles

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE
Mr. D.T.R. De Silva – Chairman
Dr. L.J.S.H. Cabral, PC
Mr. M.J.S. Rajakariar
Mr. A.J.Alles

AUDITORS
Ernst & Young
Chartered Accountants
Rotunda Towers, No 109,
Galle Road, Colombo 03, Sri Lanka

INVESTOR RELATIONS
Please contact Corporate Affaires Unit
Telephone: +94 11 262 7610

E-mail: info@cau.hayleys.com

SECRETARIES
Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone:+94 11 262 7650
Facsimile: +94 11 262 7655
E-mail: info.sec@hayleys.com

Please direct any queries about the administration of shareholdings to the Company Secretaries

BANKERS
Commercial Bank of Ceylon PLC
Sampath Bank PLC
Bank of Ceylon
Hatton National Bank PLC
DFCC Bank PLC
Standard Chartered Bank
People's Bank
Nations Trust Bank PLC
National Development Bank PLC
Seylan Bank PLC
Union Bank of Colombo PLC
Cargills Bank PLC
Citi Bank N.A.
Deutsche Bank